



PUERTO RICO *at a* CROSSROADS: *Investing in the Future*

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José Carrión C'92 in Memory of his Father, Jose B. Carrión, Jr., W'58 WG'60
Mauro F. Guillén and Sandra Suárez
Alba Martínez

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PUERTO RICO *at a* CROSSROADS: *Investing in the Future*

March 30, 2019



The Wharton School is hosting an event that will reflect upon the economic and social situation in Puerto Rico in the wake of its current fiscal crisis and its recovery from damage caused by Hurricane Maria in 2017. The conference features academic experts from Wharton and the University of Pennsylvania, as well as local economic and civic leaders. This event celebrates a partnership of ideas from Penn and Wharton along with local island knowledge that will help drive Puerto Rico's bright future.

SATURDAY, MARCH 30

Condado Vanderbilt Hotel

8:00 a.m. – 8:30 a.m.

Registration & Continental Breakfast

8:30 a.m. – 9:00 a.m.

Welcome Remarks

Geoffrey Garrett, *Dean and Reliance Professor of Management and Private Enterprise, Professor of Political Science, The Wharton School*

Mauro F. Guillén, *Dr. Felix Zandman Professor of International Management, The Wharton School; Anthony L. Davis Director of the Lauder Institute*

Julio A. Cabral Corrada WG'20, *The Wharton School and Howard E. Mitchell Fellow*

9:00 a.m. – 10:00 a.m.

Fiscal Management and Capital Markets

Moderated by: Joanisabel González, *Business Correspondent, El Nuevo Día*

David Skeel, *Member of Financial Oversight and Management Board, Faculty, University of Pennsylvania Law School*

Christian Sobrino, *CEO and President, Puerto Rico Fiscal Agency and Financial Advisory Authority*

Rafael Rojo, *President & CEO, VRM Companies and Backyard Bondholders*

José J. Villamil W'61, *President Estudios Técnicos Inc.*

10:00 a.m. – 11:00 a.m.

Lowering Electricity Rates: Renewable and Sustainable Energy

Moderated by: Luis Guardiola, *Telemundo Network*

Mark Alan Hughes, *Faculty Director, Kleinman Center for Energy Policy, School of Design, University of Pennsylvania*

Hon. Eduardo Bhatia, *Candidate for Governor, Popular Democratic Party*

Dr. Elizabeth Sherwood-Randall, *Former Deputy Secretary, United States Department of Energy; Perry World House Distinguished Visiting Fellow*

José Ortiz, *Executive Director, Puerto Rico Electric Power Authority*

Stephen Spencer, *Managing Director, Houlihan & Lockey*

11:00 a.m. – 11:15 a.m.

Coffee Break

11:15 a.m. – 12:15 p.m.

Effective Disaster Relief and Economic Reconstruction

Moderated by: Luis Alberto Ferré Rangel, *Chief Innovation Officer, Grupo Ferré Rangel*

Howard Kuenreuther, *Director Risk Management Center at University of Pennsylvania; James G. Dinan Professor, The Wharton School*

Manuel Laboy Rivera, *Secretary of Economic Development & Commerce of Puerto Rico*

Ambassador Joseph Westphal, *former Under-Secretary, United States Army*

Bibiana Ferraiuoli, *Executive Director, Ricky Martin Foundation*

Rodrick Miller, *CEO, Invest Puerto Rico*

12:15 p.m. – 12:45 p.m.

Lunch & Keynote Message

Natalie Jaresko, *Executive Director, Financial Oversight & Management Board of Puerto Rico*

Notes:

SATURDAY, MARCH 30

Condado Vanderbilt Hotel

12:45 p.m. - 1:45 p.m.

Political Perspectives Across the Isle

Moderated by: Kenneth McClintock, 22nd Lieutenant Governor & 13th President of the Senate, Puerto Rico

Robert Inman, Richard King Mellon Professor of Finance, The Wharton School

Hon. Carlos “Johnny” Méndez, Speaker, House of Representatives of Puerto Rico

Hon. Henry Neumann, Senator, Chairman Public Safety Committee, Puerto Rico Senate

Hon. Rafael “Tatito” Hernández, Minority Leader, House of Representatives of Puerto Rico

Roberto Prats, Candidate for Governor, Popular Democratic Party

1:45 p.m. - 2:45 p.m.

A Thriving Private Sector Ecosystem

Moderator by: Laura Cantero W’O4, Executive Director, Guayacán Group Inc

Herbert Lewy, Managing Director, Microsoft Puerto Rico

Alberto de la Cruz, CEO and President, Coca-Cola Puerto Rico and CCI Companies

Ginoris López-Lay C’89, Executive Vice President, FirstBank

Cyril Meduña, President, Advent-Morro Equity Partners

2:45 p.m. - 3:00 p.m.

Coffee Break

3:00 p.m. - 4:00 p.m.

A 21st Century Educational Model for Puerto Rico

Moderated by: Roberto Jiménez, VSA Consulting

Sigal Ben-Porath, Professor of Literacy, Culture and International Education, Penn GSE

Hon. Julia Keleher C’96 GED’98, Secretary of Education, Puerto Rico

Jorge Haddock, President of the University of Puerto Rico

Kenneth Rivera, President and Chairman, Board of Puerto Rico Chamber of Commerce

Carlos Colón de Armas, Professor of Finance, University of Puerto Rico

4:00 p.m. - 4:45 p.m.

Fireside chat with the Governor of Puerto Rico

Moderated by: Yennifer Alvarez, El Vocero and Rafael Lama, Managing Editor, El Nuevo Día

Hon. Ricardo Rosselló, Governor of Puerto Rico

4:45 p.m. - 5:00 p.m.

Closing Remarks

Mauro F. Guillén, Dr. Felix Zandman Professor of International Management, The Wharton School; Anthony L. Davis Director of the Lauder Institute

Julio A. Cabral Corrada WG’20, The Wharton School and Howard E. Mitchell Fellow

5:00 p.m. - 6:00 p.m.

Closing Cocktail Reception